GOVERNMENT OF INDIA
TOURISM AND CULTURE
LOK SABHA

UNSTARRED QUESTION NO:1826
ANSWERED ON:03.03.2003
PROFITS EARNED BY ITDC HOTELS
M.H. AMBAREESH

Will the Minister of TOURISM AND CULTURE be pleased to state:

(a) the total profits earned by India Tourism Development Corporation (ITDC) Hotels in the country during 2002, till-date;

(b) the loss to ITDC Hotels during 2002, quarter-wise till-date; and

(c) the reasons for variations in the profit and loss of Hotels?

Answer

MINISTER OF TOURISM AND CULTURE (SHRI JAGMOHAN)

(a): After disinvestment of 18 hotels, ITDC is owning and operating 08 hotels.These hotels incurred losses during 2001-2002 and 2002-2003 (upto January, 2003) as per details given below:

(Rs. in Crores)

2001-02(Prov.)	(-) 28.66
2002-2003 (Prov.) (upto January, 2003)	(-) 11.58

(b): Quarter-wise profitability position is given in Annexure.

(c): The factors responsible for improvement in performance inter-alia include better focus on management & marketing efforts; motivation of employees; cost control by exercising economy in expenditure and improvement in tourism scenario.

ANNEXURE - IN RESPECT OF PART (b) OF LOK SABHA UNSTARRED QUESTION NO.1826 03.03.2003 REGARDING PROFITS EARNED BY ITDC HOTELS

STATEMENT SHOWING QUARTER-WISE DETAILS OF PROFIT EARNED/LOSSES INCURRED BY ITDC HOTELS

Quarter	Profit/Loss of ITDC 08 Hotels		Variation over
	2001-2002	2002-2003	2001-2002
I (April-June)	(-) 695.75	(-) 738.60	(-) 42.85
II (July-September)	(-) 818.96	(-) 738.31	80.65
III (October-December)	(-) 619.47	79.42	698.89
IV (January only)	(-) 266.87	239.12	505.99